

Insurance

“Protecting your most valuable asset - YOU”

Our message on protection is simple. You have two very significant assets: your human life value and your ability to produce an income. Your human life value is the calculated financial value for those who depend on you, your family.

At Noall & Co. we don't 'guess' what your value might be: we work with you to calibrate the value you represent – and then we research the insurance market to ensure you acquire policies of insurance that represent the best value in the market for what needs to be achieved.

As a working Professional your ability to produce an income is based on your particularly high levels of skill and your state of health.

You don't need us to tell you that prudence dictates that you must do all you can to protect your income producing ability. After all, income funds your entire lifestyle. When it come to protecting your assets, we are very mindful of

“Price is what you pay, value is what you get.”

The Facts of Life!

Accidents, illnesses and disability can happen to anybody

- ❑ 1 in 3 working Australians will be off work for more then 3 months before turning 65 due to sickness or injury.
- ❑ 1 in 2 Australians will suffer a traumatic event during their working lives.
- ❑ In the year 2000 alone, more then half a million people (5% of workers) were injured at work. About 64% of those injured took some time off and 40% received workers' compensation. Of those injured, only 2% claimed from a privately owned income protection policy.
- ❑ More then half of all serious accidents happen outside work, so workers' compensation doesn't always apply.



Source: Australian Bureau of Statistics: 2000, 2002

Case study

Simon (42) is a Surgeon who has been working in the industry for approximately 10 years with an annual income of \$170,000 pa

One weekend whilst away on a fishing trip with friends the trip home turned rather unpleasant. Simon's car had collided with another car resulting in a severe neck and back injury and paralysis of the left hand. Simon was not only hospitalized for several weeks but also meant that he was totally and permanently disabled.

Fortunately for Simon, 2 years prior to the accident he had taken out an Income Protection policy and as a result from his claim is entitled to received a monthly benefit of \$10,652 per month till he returns to work or till the policy expires at 65.

Income Protection policy:	
Monthly Benefit Payment:	\$10,625
On claim (to 65):	23 years
Indexation:	3% pa

Total claim payout: \$3,020,475

Are you putting this at risk?



Noall & Co.
Insurance & Superannuation Consultants